

**RIVERSIDE TERRACE CONDOMINIUM, INC.
PARKING REGULATIONS**

1. The speed limit on Condominium property is 5 miles per hour.
2. Each owner must park in his/her assigned space.
3. Owners of more than one vehicle may not park the vehicle on the premises from December 15th to April 15th. All guest spaces must be kept open for guest parking during this period.
4. Owners may use another owner's assigned parking space at any time by presenting to the Board of Directors a letter of permission from the owner of that space.
5. All assigned spaces are limited only to passenger cars, vans, SUV's, and small trucks. Bikes, tricycles, motorcycles, and commercial vehicles are prohibited except for handicapped individuals, when approved by the Board of Directors. These rules also apply to all guest parking spaces.
6. All vehicles shall park straight and centered within the designated lines and must pull up to the stop. No back in parking is permitted.
7. A resident guest shall use the unit owner's assigned space if the unit owner is not in residence. In the event that both the unit owner and the guest are in residence at the same time, the guest may use a guest parking space for no more than two weeks.

Parking Space:

Quoted herewith is Section VIII of the By-Laws of Riverside Terrace Condominium, Inc., entitled "Parking Spaces".

'All parking spaces as allocated to individual units pursuant to the original sale thereof by the Developer shall remain with such apartment and shall be transferred with the apartment when the same is sold whether the apartment owner shall own an automobile or not. It is intended that the parking spaces shall not revert to the Board of Directors or be transferred by the Board of Directors. This is not intended to prohibit individual apartment owners from transferring between themselves their parking spaces so long as the same is done by written agreement and a copy thereof filed with the Board of Directors.'

Enforcement of Above Rules:

- First Violation: Violator will receive a call from a member of the Board of Directors.
- Second Violation Violator will receive a written warning from the Board of Directors.
- Third Violation Violator's vehicle will be towed at the owner's expense.

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Approved By: Board of Directors	Issue Rev: 1