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 09/17/15  
 Accrual Basis

**Riverside Terrace Condominium, Inc**  
**Balance Sheet**  
 As of August 31, 2015

	Aug 31, 15	Jul 31, 15	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · FSB Operating 5122	89,216.45	98,417.76	-9,201.31
1010 · FSB Special Assess 5148	218,103.62	219,681.12	-1,577.50
1020 · FSB Reserves 9689	73,136.73	73,108.79	27.94
<b>Total Checking/Savings</b>	380,456.80	391,207.67	-10,750.87
<b>Accounts Receivable</b>			
1100 · Accounts Receivable	48,482.32	50,207.07	-1,724.75
1110 · Allowance for Bad Debt	-48,482.32	-50,172.32	1,690.00
<b>Total Accounts Receivable</b>	0.00	34.75	-34.75
<b>Other Current Assets</b>			
1140 · Utility Deposits	390.00	390.00	0.00
1150 · Prepaid Insurance	72,265.36	6,019.47	66,245.89
1160 · Prepaid Expenses	0.00	318.47	-318.47
1170 · Prepaid Taxes	400.00	400.00	0.00
<b>Total Other Current Assets</b>	73,055.36	7,127.94	65,927.42
<b>Total Current Assets</b>	453,512.16	398,370.36	55,141.80
<b>TOTAL ASSETS</b>	<b>453,512.16</b>	<b>398,370.36</b>	<b>55,141.80</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 · Accounts Payable	195,886.69	217,569.49	-21,682.80
<b>Total Accounts Payable</b>	195,886.69	217,569.49	-21,682.80
<b>Other Current Liabilities</b>			
2100 · Prepaid Maintenance	5,594.75	4,204.75	1,390.00
2200 · Insurance Payable	55,545.80	0.00	55,545.80
<b>Total Other Current Liabilities</b>	61,140.55	4,204.75	56,935.80
<b>Total Current Liabilities</b>	257,027.24	221,774.24	35,253.00
<b>Total Liabilities</b>	257,027.24	221,774.24	35,253.00
<b>Equity</b>			
3000 · Fund Balance	138,228.82	138,228.82	0.00
3100 · Reserves	72,860.75	72,860.75	0.00
3150 · Reserves Interest	275.98	248.04	27.94
3200 · Restricted SA Funds 2013	106,502.42	79,655.05	26,847.37

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**Balance Sheet**  
As of August 31, 2015

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	<u>Aug 31, 15</u>	<u>Jul 31, 15</u>	<u>\$ Change</u>
Net Income	<u>-121,383.05</u>	<u>-114,396.54</u>	<u>-6,986.51</u>
Total Equity	<u>196,484.92</u>	<u>176,596.12</u>	<u>19,888.80</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>453,512.16</b></u>	<u><b>398,370.36</b></u>	<u><b>55,141.80</b></u>

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Accrual Basis

**Riverside Terrace Condominium, Inc**  
**Statement of Income and Expenses**  
**August 2015**

	Aug 15	Budget	\$ Over Budget	Jan - Aug 15	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
4000 · Maintenance Income	0.00	0.00	0.00	170,970.00	170,968.89	1.11	227,958.52
4100 · Late Fee Income	0.00	11.67	-11.67	362.25	93.36	268.89	140.00
4200 · Transfer/Screening Income	300.00	25.00	275.00	800.00	200.00	600.00	300.00
4300 · Interest Income	0.00	7.08	-7.08	0.00	56.64	-56.64	85.00
4400 · Key Income	0.00			450.00			
<b>Total Income</b>	<b>300.00</b>	<b>43.75</b>	<b>256.25</b>	<b>172,602.25</b>	<b>171,318.89</b>	<b>1,283.36</b>	<b>228,483.52</b>
<b>Gross Profit</b>	<b>300.00</b>	<b>43.75</b>	<b>256.25</b>	<b>172,602.25</b>	<b>171,318.89</b>	<b>1,283.36</b>	<b>228,483.52</b>
<b>Expense</b>							
5000 · Administrative Expenses							
5010 · Accounting & Management Expense	904.05	904.05	0.00	7,232.40	7,232.40	0.00	10,848.60
5020 · Bad Debt Expense	-1,690.00	450.00	-2,140.00	846.10	3,600.00	-2,753.90	5,400.00
5040 · Legal Expenses	0.00	625.00	-625.00	5,214.90	5,000.00	214.90	7,500.00
5050 · Licenses, Taxes, Permits, Fees	0.00	102.08	-102.08	1,776.95	816.64	960.31	1,225.00
5060 · Office Expense	0.00	41.67	-41.67	0.00	333.36	-333.36	500.00
5070 · Postage & Printing Expense	23.41	125.00	-101.59	303.09	1,000.00	-696.91	1,500.00
5080 · Social Functions	0.00	83.33	-83.33	343.28	666.64	-323.36	1,000.00
5090 · Transfer & Screening Expense	0.00	12.50	-12.50	200.00	100.00	100.00	150.00
<b>Total 5000 · Administrative Expenses</b>	<b>-762.54</b>	<b>2,343.63</b>	<b>-3,106.17</b>	<b>15,916.72</b>	<b>18,749.04</b>	<b>-2,832.32</b>	<b>28,123.60</b>
5200 · Building Repairs & Maintenance							
5210 · Elevator R&M	0.00	625.00	-625.00	4,678.30	5,000.00	-321.70	7,500.00
5220 · Fire Alarm R&M	445.20	291.67	153.53	826.80	2,333.36	-1,506.56	3,500.00
5230 · General R&M Bldg	322.06	625.00	-302.94	20,548.49	5,000.00	15,548.49	7,500.00
5240 · Generator R&M	0.00	116.67	-116.67	0.00	933.36	-933.36	1,400.00
5250 · Plumbing R&M	0.00	62.50	-62.50	9,836.13	500.00	9,336.13	750.00
5260 · Security System R&M	0.00			628.58			
5270 · Supplies	484.90			3,360.37			
<b>Total 5200 · Building Repairs &amp; Maintenance</b>	<b>1,252.16</b>	<b>1,720.84</b>	<b>-468.68</b>	<b>39,878.67</b>	<b>13,766.72</b>	<b>26,111.95</b>	<b>20,650.00</b>
5400 · Grounds Repairs & Maintenance							
5410 · Dock R&M	0.00	41.67	-41.67	113,984.22	333.36	113,650.86	500.00
5420 · Garage R&M	0.00	41.67	-41.67	0.00	333.36	-333.36	500.00
5430 · General R&M Outside	0.00	150.00	-150.00	0.00	1,200.00	-1,200.00	1,800.00
5440 · Irrigation R&M	0.00	41.67	-41.67	0.00	333.36	-333.36	500.00
5450 · Janitorial Expense	1,620.00	1,631.25	-11.25	12,906.35	13,050.00	-143.65	19,575.00
5460 · Landscaping	0.00	66.67	-66.67	500.00	500.00	-110.00	800.00
5470 · Lawn Care	335.00	500.00	-165.00	3,890.00	4,000.00	-110.00	6,000.00
5490 · Pest Control Expense	61.00	166.67	-105.67	1,196.00	1,333.36	-137.36	2,000.00
5510 · Pool R&M	410.00	458.33	-48.33	6,037.20	3,666.64	2,370.56	5,500.00
<b>Total 5400 · Grounds Repairs &amp; Maintenance</b>	<b>2,426.00</b>	<b>3,097.93</b>	<b>-671.93</b>	<b>138,513.77</b>	<b>24,783.44</b>	<b>113,730.33</b>	<b>37,175.00</b>
5600 · Insurance Expense							
5610 · Boiler & Machinery	95.15	100.00	-4.85	761.55	800.00	-38.45	1,200.00
5620 · Crime	47.01	50.00	-2.99	378.11	400.00	-21.89	600.00
5630 · Directors & Officers	98.86	104.17	-5.31	808.66	833.36	-24.70	1,250.00
5640 · Flood	670.25	691.67	-21.42	5,362.00	5,533.36	-171.36	6,300.00
5650 · Liability	300.14	304.17	-4.03	2,344.21	2,433.36	-89.15	3,650.00
5660 · Property	800.46	825.00	-24.54	4,819.17	5,000.00	-180.83	7,500.00
5670 · Umbrella	129.76	133.33	-3.57	1,030.45	1,066.64	-36.19	1,600.00
5680 · Wind	3,550.21	3,750.00	-199.79	28,089.83	30,000.00	-1,910.17	45,000.00
5700 · Insurance Inspections	0.00			1,500.00			
<b>Total 5600 · Insurance Expense</b>	<b>5,491.84</b>	<b>5,758.34</b>	<b>-266.50</b>	<b>45,093.98</b>	<b>46,066.72</b>	<b>-972.74</b>	<b>69,100.00</b>

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Accrual Basis

**Riverside Terrace Condominium, Inc**  
**Statement of Income and Expenses**  
**August 2015**

	Aug 15	Budget	\$ Over Budget	Jan - Aug 15	YTD Budget	\$ Over Budget	Annual Budget
<b>5800 - Utilities Expense</b>							
5810 - Electric Expense	617.65	433.33	184.32	3,839.13	3,466.64	372.49	5,200.00
5820 - Fuel Expense	40.91	250.00	-209.09	3,233.69	2,000.00	1,233.69	3,000.00
5830 - Telephone Expense	332.54	359.33	-26.79	2,756.88	2,866.64	-107.76	4,300.00
5840 - Waste Removal Expense	243.67	258.33	-14.66	1,975.64	2,066.64	-91.00	3,100.00
5850 - Water & Sewer Expense	1,105.74	1,258.33	-152.59	10,723.63	10,066.64	656.99	15,100.00
<b>Total 5800 - Utilities Expense</b>	<b>2,340.51</b>	<b>2,558.32</b>	<b>-217.81</b>	<b>22,530.97</b>	<b>20,466.56</b>	<b>2,064.41</b>	<b>30,700.00</b>
<b>6000 - 40 Year Inspection &amp; Repairs</b>							
6200 - Concrete Work	-3,461.46			0.00			
<b>Total 6000 - 40 Year Inspection &amp; Repairs</b>	<b>-3,461.46</b>			<b>0.00</b>			
<b>8000 - Reserve Allocation</b>							
7010 - Paving	0.00	541.67	-541.67	4,875.00	4,333.36	541.64	6,500.04
7020 - Painting	0.00	654.76	-654.76	5,892.87	5,238.08	654.79	7,857.12
7030 - Roof	0.00	698.15	-698.15	6,283.32	5,585.20	698.12	8,377.80
8040 - Generator	0.00	1,666.67	-1,666.67	15,000.00	13,333.36	1,666.64	20,000.04
<b>Total 8000 - Reserve Allocation</b>	<b>0.00</b>	<b>3,561.25</b>	<b>-3,561.25</b>	<b>32,051.19</b>	<b>28,490.00</b>	<b>3,561.19</b>	<b>42,735.00</b>
<b>Total Expense</b>	<b>7,286.51</b>	<b>19,040.31</b>	<b>-11,753.80</b>	<b>293,985.30</b>	<b>152,322.48</b>	<b>141,662.82</b>	<b>228,483.60</b>
<b>Net Income</b>	<b>-6,986.51</b>	<b>-18,996.66</b>	<b>12,010.05</b>	<b>-121,383.05</b>	<b>18,996.41</b>	<b>-140,379.46</b>	<b>-0.08</b>