

**Riverside Terrace Condominium, Inc**  
**Balance Sheet**  
As of June 30, 2015

	Jun 30, 15	May 31, 15	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1000 · FSB Operating 5122	74,904.48	163,822.42	-88,917.94
1010 · FSB Special Assess 5148	221,341.12	223,803.62	-2,462.50
1020 · FSB Reserves 9689	62,400.95	62,377.88	23.07
<b>Total Checking/Savings</b>	<b>358,646.55</b>	<b>450,003.92</b>	<b>-91,357.37</b>
Accounts Receivable			
1100 · Accounts Receivable	47,357.57	47,992.32	-634.75
1110 · Allowance for Bad Debt	-47,348.89	-47,957.58	608.69
<b>Total Accounts Receivable</b>	<b>8.68</b>	<b>34.74</b>	<b>-26.06</b>
Other Current Assets			
1140 · Utility Deposits	390.00	390.00	0.00
1150 · Prepaid Insurance	11,465.65	16,911.83	-5,446.18
1160 · Prepaid Expenses	0.00	250.37	-250.37
1170 · Prepaid Taxes	400.00	200.00	200.00
<b>Total Other Current Assets</b>	<b>12,255.65</b>	<b>17,752.20</b>	<b>-5,496.55</b>
<b>Total Current Assets</b>	<b>370,910.88</b>	<b>467,790.86</b>	<b>-96,879.98</b>
<b>TOTAL ASSETS</b>	<b>370,910.88</b>	<b>467,790.86</b>	<b>-96,879.98</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	221,355.94	305,266.21	-83,910.27
<b>Total Accounts Payable</b>	<b>221,355.94</b>	<b>305,266.21</b>	<b>-83,910.27</b>
Other Current Liabilities			
2100 · Prepaid Maintenance	13,934.75	2,780.00	11,154.75
<b>Total Other Current Liabilities</b>	<b>13,934.75</b>	<b>2,780.00</b>	<b>11,154.75</b>
<b>Total Current Liabilities</b>	<b>235,290.69</b>	<b>308,046.21</b>	<b>-72,755.52</b>
<b>Total Liabilities</b>	<b>235,290.69</b>	<b>308,046.21</b>	<b>-72,755.52</b>
Equity			
3000 · Fund Balance	138,228.82	138,228.82	0.00
3100 · Reserves	62,177.02	62,177.02	0.00
3150 · Reserves Interest	223.93	200.86	23.07
3200 · Restricted SA Funds 2013	74,860.05	78,012.55	-3,152.50

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Accrual Basis

**Riverside Terrace Condominium, Inc**  
**Balance Sheet**  
**As of June 30, 2015**

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	<u>Jun 30, 15</u>	<u>May 31, 15</u>	<u>\$ Change</u>
Net Income	-139,869.63	-118,874.60	-20,995.03
Total Equity	135,620.19	159,744.65	-24,124.46
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>370,910.88</u></b>	<b><u>467,790.86</u></b>	<b><u>-96,879.98</u></b>

## Riverside Terrace Condominium, Inc Statement of Income and Expenses June 2015

	Jun 15	Budget	\$ Over Budget	Jan - Jun 15	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
4000 · Maintenance Income	0.00	0.00	0.00	113,980.00	113,979.26	0.74	227,958.52
4100 · Late Fee Income	0.00	11.67	-11.67	278.00	70.02	207.98	140.00
4200 · Transfer/Screening Income	0.00	25.00	-25.00	500.00	150.00	350.00	300.00
4300 · Interest Income	0.00	7.08	-7.08	0.00	42.48	-42.48	85.00
4400 · Key Income	0.00			450.00			
<b>Total Income</b>	<b>0.00</b>	<b>43.75</b>	<b>-43.75</b>	<b>115,208.00</b>	<b>114,241.76</b>	<b>966.24</b>	<b>228,483.52</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>43.75</b>	<b>-43.75</b>	<b>115,208.00</b>	<b>114,241.76</b>	<b>966.24</b>	<b>228,483.52</b>
<b>Expense</b>							
<b>5000 · Administrative Expenses</b>							
5010 · Accounting & Management Expense	904.05	904.05	0.00	5,424.30	5,424.30	0.00	10,848.60
5020 · Bad Debt Expense	-608.69	450.00	-1,058.69	-287.33	2,700.00	-2,987.33	5,400.00
5040 · Legal Expenses	36.98	625.00	-588.02	5,000.65	3,750.00	1,250.65	7,500.00
5050 · Licenses, Taxes, Permits, Fees	6.70	102.08	-95.38	1,776.95	612.48	1,164.47	1,225.00
5060 · Office Expense	0.00	41.67	-41.67	0.00	250.02	-250.02	500.00
5070 · Postage & Printing Expense	18.87	125.00	-106.13	262.44	750.00	-487.56	1,500.00
5080 · Social Functions	0.00	83.33	-83.33	343.28	499.98	-156.70	1,000.00
5090 · Transfer & Screening Expense	0.00	12.50	-12.50	200.00	75.00	125.00	150.00
<b>Total 5000 · Administrative Expenses</b>	<b>357.91</b>	<b>2,343.63</b>	<b>-1,985.72</b>	<b>12,720.29</b>	<b>14,061.78</b>	<b>-1,341.49</b>	<b>28,123.60</b>
<b>5200 · Building Repairs &amp; Maintenance</b>							
5210 · Elevator R&M	0.00	625.00	-625.00	3,200.98	3,750.00	-549.02	7,500.00
5220 · Fire Alarm R&M	0.00	291.67	-291.67	254.40	1,750.02	-1,495.62	3,500.00
5230 · General R&M Bldg	1,855.00	625.00	1,230.00	18,871.47	3,750.00	15,121.47	7,500.00
5240 · Generator R&M	0.00	116.67	-116.67	0.00	700.02	-700.02	1,400.00
5250 · Plumbing R&M	6,896.74	62.50	6,834.24	9,836.13	375.00	9,461.13	750.00
5260 · Security System R&M	0.00			628.58			
5270 · Supplies	222.59			2,695.31			
<b>Total 5200 · Building Repairs &amp; Maintenance</b>	<b>8,974.33</b>	<b>1,720.84</b>	<b>7,253.49</b>	<b>35,486.87</b>	<b>10,325.04</b>	<b>25,161.83</b>	<b>20,650.00</b>
<b>5400 · Grounds Repairs &amp; Maintenance</b>							
5410 · Dock R&M	1,400.00	41.67	1,358.33	114,234.22	250.02	113,984.20	500.00
5420 · Garage R&M	0.00	41.67	-41.67	0.00	250.02	-250.02	500.00
5430 · General R&M Outside	0.00	150.00	-150.00	0.00	900.00	-900.00	1,800.00
5440 · Irrigation R&M	0.00	41.67	-41.67	0.00	250.02	-250.02	500.00
5450 · Janitorial Expense	1,620.00	1,631.25	-11.25	9,741.15	9,787.50	-46.35	19,575.00
5460 · Landscaping	0.00	86.67	-86.67	0.00	400.02	-400.02	800.00
5470 · Lawn Care	635.00	500.00	135.00	2,960.00	3,000.00	-40.00	6,000.00
5490 · Pest Control Expense	61.00	166.67	-105.67	1,135.00	1,000.02	134.98	2,000.00
5510 · Pool R&M	290.00	458.33	-168.33	5,337.20	2,749.98	2,587.22	5,500.00
<b>Total 5400 · Grounds Repairs &amp; Maintenance</b>	<b>4,006.00</b>	<b>3,097.93</b>	<b>908.07</b>	<b>133,407.57</b>	<b>18,587.58</b>	<b>114,819.99</b>	<b>37,175.00</b>
<b>5600 · Insurance Expense</b>							
5610 · Boiler & Machinery	95.20	100.00	-4.80	571.20	600.00	-28.80	1,200.00
5620 · Crime	47.30	50.00	-2.70	283.80	300.00	-16.20	600.00
5630 · Directors & Officers	101.40	104.17	-2.77	608.40	625.02	-16.62	1,250.00
5640 · Flood	670.25	891.67	-221.42	4,021.50	4,150.02	-128.52	8,300.00
5650 · Liability	292.01	304.17	-12.16	1,752.06	1,825.02	-72.96	3,650.00
5660 · Property	605.69	625.00	-19.31	3,613.02	3,750.00	-136.98	7,500.00
5670 · Umbrella	128.67	133.33	-4.66	772.02	799.98	-27.96	1,600.00
5680 · Wind	3,505.66	3,750.00	-244.34	21,039.96	22,500.00	-1,466.04	45,000.00
5700 · Insurance Inspections	0.00			1,500.00			
<b>Total 5600 · Insurance Expense</b>	<b>5,446.18</b>	<b>5,758.34</b>	<b>-312.16</b>	<b>34,155.96</b>	<b>34,550.04</b>	<b>-394.08</b>	<b>69,100.00</b>

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Accrual Basis

**Riverside Terrace Condominium, Inc**  
**Statement of Income and Expenses**  
**June 2015**

	Jun 15	Budget	\$ Over Budget	Jan - Jun 15	YTD Budget	\$ Over Budget	Annual Budget
<b>5800 · Utilities Expense</b>							
5810 · Electric Expense	454.11	433.33	20.78	2,711.36	2,599.98	111.38	5,200.00
5820 · Fuel Expense	81.91	250.00	-168.09	3,140.10	1,500.00	1,640.10	3,000.00
5830 · Telephone Expense	327.72	358.33	-30.61	2,087.57	2,149.98	-62.41	4,300.00
5840 · Waste Removal Expense	243.67	258.33	-14.66	1,468.30	1,549.98	-81.68	3,100.00
5850 · Water & Sewer Expense	1,193.20	1,258.33	-65.13	8,512.15	7,549.98	962.17	15,100.00
<b>Total 5800 · Utilities Expense</b>	<b>2,300.61</b>	<b>2,558.32</b>	<b>-257.71</b>	<b>17,939.48</b>	<b>15,349.92</b>	<b>2,589.56</b>	<b>30,700.00</b>
<b>6000 · 40 Year Inspection &amp; Repairs</b>							
6400 · Legal Expenses	-90.00			0.00			
<b>Total 6000 · 40 Year Inspection &amp; Repairs</b>	<b>-90.00</b>			<b>0.00</b>			
<b>8000 · Reserve Allocation</b>							
7010 · Paving	0.00	541.67	-541.67	3,250.00	3,250.02	-0.02	6,500.04
7020 · Painting	0.00	654.76	-654.76	3,928.58	3,928.56	0.02	7,857.12
7030 · Roof	0.00	698.15	-698.15	4,188.88	4,188.90	-0.02	8,377.80
8040 · Generator	0.00	1,666.67	-1,666.67	10,000.00	10,000.02	-0.02	20,000.04
<b>Total 8000 · Reserve Allocation</b>	<b>0.00</b>	<b>3,561.25</b>	<b>-3,561.25</b>	<b>21,367.46</b>	<b>21,367.50</b>	<b>-0.04</b>	<b>42,735.00</b>
<b>Total Expense</b>	<b>20,995.03</b>	<b>19,040.31</b>	<b>1,954.72</b>	<b>255,077.63</b>	<b>114,241.86</b>	<b>140,835.77</b>	<b>228,483.60</b>
<b>Net Income</b>	<b>-20,995.03</b>	<b>-18,996.56</b>	<b>-1,998.47</b>	<b>-139,869.63</b>	<b>-0.10</b>	<b>-139,869.53</b>	<b>-0.08</b>